



ST. JOHN'S
NORTHWESTERN
A C A D E M Y

Tuition Insurance Overview

Tuition Insurance

Tuition insurance helps protect the investment you are making in your child's education. Your enrollment contract with the school financially obligates you to pay the full amount of tuition and fees for your child to attend regardless of withdrawal.

We understand unforeseen events occur. Take the worry out of your investment with TuitionGuard.

What does TuitionGuard Cover?

We refund your educational institution and cover most tuition related expenses, including school fees, room and board, and student loans.

By paying your educational institution directly, we optimize the refund process for all parties and ensure payment plans are still fulfilled. We aim to make any necessary withdrawals as seamless as possible.

Coverage and Covered Reasons:

Medical Withdrawal

100% of the remaining tuition.

A student is forced to withdraw from your educational institution due to a mental illness, injury, or sickness.

Withdrawal for a mental illness must be diagnosed by a physician who advises the student to withdraw from school for the covered term.

Withdrawal for injury or sickness must be:

1. diagnosed by a physician;
2. disabling enough to make a reasonable person withdraw from school; and
3. the result of a physician's advice that the student withdraw from school for the covered term.

Medical Withdrawal Special Exclusion: We will not pay for Medical Withdrawal when it is the direct result of the covered student being under the influence of drugs or intoxicants, unless prescribed by a licensed physician.

Academic Discharge

70% of the remaining tuition.

A student's dismissal by your educational institution for failing to meet acceptable academic standards, established by you prior to the covered term.

Disciplinary Discharge

70% of the remaining tuition.

A student's dismissal by your educational institution for failing to meet acceptable standards of behavior established by you prior to the covered term.

Death

100% of the remaining tuition.

A student's withdrawal from your educational institution due to the death of the student or tuition payer unrelated to disease contamination.

Involuntary Unemployment of Tuition Payer

100% of the remaining tuition.

A student's withdrawal from your educational institution due to the Involuntary Unemployment of the tuition payer.

Disease Contamination

50% of the remaining tuition.

1. A student is barred from attending all scheduled classes due to disease contamination. Payment is calculated beginning 14 calendar days after the withdrawal date of the student or closure date of your educational institution.
2. In no event will we pay more than the disease contamination maximum limit.

Job Transfer of Tuition Payer

100% of the remaining tuition.

A student is forced to withdrawal from your educational institution due to the job transfer of the tuition payer.

Voluntary Withdrawal of Student:

70% of the remaining tuition.

1. A student voluntarily withdraws from your educational institution for any reason that is not excluded by endorsement or the policy and the student fulfills the waiting period.
2. Waiting period means the 14 consecutive calendar days in which the student must be enrolled at your educational institution and has attended regularly scheduled classes before the voluntary withdrawal of student covered reason becomes payable.

Tuition Continuance Coverage Endorsement (Included):

If a student is eligible for the death or involuntary unemployment of the tuition payer covered reasons, then we will pay your educational institution the balance of the benefits for tuition continuance expenses so the impacted student can remain at the educational institution to complete the covered term.

We will not pay more than the maximum aggregate benefit amount for any one student in any one occurrence.

Limitations:

Maximum Aggregate Benefit:

The maximum aggregate benefit percentage applies to the tuition expenses and fees and is the most We will pay per student for all coverages under this policy for a covered loss for the covered term for any student.

If a covered loss qualifies for more than one covered reason, We will only pay the covered reason percentage that offers the largest benefit.

Exclusions:

We will not pay for any loss under this policy, arising directly or indirectly out of, or are contributed to in whole or in by part, or as a result of, or from, or that occur to, or are as a result of the actions of, the Insured, Student, Beneficiary, Tuition Payer or Third Party:

1. The student's pregnancy or childbirth;
2. Closure of your education institution for any reason not covered by this policy;
3. Acts committed by the insured, tuition payer, or student with the intent to cause a loss under this policy;
4. The student's failure to attend class for any reason other than a covered reason;
5. The student's early graduation or early completion of classes, sessions, or activities;
6. The student's forcible induction or military draft into the armed forces.
7. Declared or undeclared war, or any act of war;
8. Any Voluntary withdrawal prior to or within the first 14 consecutive academic calendar days beginning with the student's first day of class attendance in the covered term;
9. Civil disorder or riot;
10. The tuition payer or Student's commission of or attempt to commit a felony;
11. Any criminal, fraudulent or dishonest act, error or omission, or any intentional or knowing violation of law by you, any of your partners, directors or trustees, the student, or the tuition payer;
12. Nuclear reaction, radiation, or radioactive contamination;
13. The student's temporary non-medical absences, suspensions, changes of status or schedule reductions.

14. Governmental action, seizure, confiscation or destruction by order of any governmental authority against the insured, tuition payer, or student;
15. A School's bankruptcy or financial insolvency.

Coverage effective and Completion dates:

Medical Withdrawals:

Coverage begins on the effective date of the policy for students that have opted into your tuition reimbursement program prior to the effective date.

The insurance provided by this policy will terminate for any student on:

1. the policy end date;
2. the last day of school;
3. the date of withdrawal by the student from your institutions;
4. the date the student completes the covered term;
5. the date the student graduates from your Educational institution; or
6. the date the student is no longer a student in good standing or is no longer enrolled at your educational institution.

Policy Definitions:

1. **Average Daily Cost** means a student's tuition expenses and fees divided by the actual academic calendar days in the school year.
If a student has already used a portion of the tuition expenses and fees, the average daily cost is the unused pro-rata portion of tuition expenses and fees.
2. **Disease Contamination** means accidental contamination of a covered location which results in a covered illness requiring the closure of all or part of a covered location if:
 - a. the closure is caused by a disease contamination event declared by the United States Centers for Disease Control and Prevention, or the applicable city, county, or state department of health; and
 - b. the contamination is confirmed by a qualified expert or experts and reliable laboratory testing.
3. **Covered Illness** means clear, visible, identifiable internal or external symptoms of injury, illness or death of a student caused by any of the following as defined by the United States Centers for Disease Control and Prevention:

- a. Bacterial microorganisms transmitted through human contact with food;
- b. Hepatitis virus;
- c. Legionnaire's disease; and
- d. Noroviruses;

Covered illness does not include any other type of illness, bacteria, virus, or disease.

4. Covered location means:

- a. That part of a premises you occupy which is listed as a covered location including the area within 1,000 feet of that premises.
- b. If You occupy only part of the site at a covered location, then covered location means the portion of the building which you rent, lease or occupy, along with any area within the building or at the site in which the described premises are located, when that area services, or is used to gain access to, the described premises.
- c. If you have more than one covered location that you rent, lease or occupy, the term covered location means only the location that was forced to close resulting in the covered loss

5. Covered Loss means your loss of tuition expenses and fees because of a student's covered reason.

6. DSM means the current diagnostic and statistical manual of mental disorders published by the American Psychiatric Association that is in effect at the time of the withdrawal or dismissal.

7. Involuntary Unemployment means a tuition payer is terminated from employment because of a business decision that is outside of their control during the covered Term.

Involuntary unemployment does not include the termination of temporary employment, independent contractors, or self-employed persons.

8. Job Transfer means that during the covered term a tuition payer:

- a. is transferred or accepts a new job located greater than 100 miles from their current job;
- b. is forced to move from their current residence, requiring a change of address

9. Physician means a person who is:

- a. a doctor of medicine, osteopathy, psychology, or other legally qualified practitioner of a healing art;
- b. licensed to practice and practicing in the scope of such license in the jurisdiction where care is being given; and

- c. not related to the student by blood, marriage, or adoption.

10. Student means your students whose names are on file with the Policyholder.

11. Tuition expenses and fees any tuition expenses and fees related to enrollment that are incurred and are paid or payable for the student's enrollment with you for the covered term that is on file with the Policyholder.

12. Tuition payer means the person responsible for paying the tuition expenses and fees of the student.

13. Withdraw or withdrawal means the complete withdrawal of a student from your educational institution for the current covered term due to a covered reason that prevents the student from attending regularly scheduled classes, sessions, or activities. The withdrawal must prevent the student from receiving academic credit for the covered term.

Benefits for educational institutions:

- **Mitigates financial risk**
- **Prioritizes school sustainability**
- **Reduces impact on the operating budget**

Benefits for students and families:

- **Provides peace of mind**
- **Shields against remaining tuition balances**
- **Allows the student to maintain enrollment during times of uncertainty**

**Everest
Group, Ltd.
Financial
strength ratings**
(2/20/2024)

A+
A.M. Best

A+
S&P
Global

A1
Moody's
Investors
Service

Stable
outlook